

# **FUND 691 EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT**

---

---

## ***Board of Supervisors' Adjustments***

*The following funding adjustments reflect all changes to the FY 2003 Advertised Budget Plan, as approved by the Board of Supervisors on April 29, 2002:*

- ♦ The Board of Supervisors made no changes to the FY 2003 Advertised Budget Plan.

*The following funding adjustments reflect all approved changes to the FY 2002 Revised Budget Plan from January 1, 2002 through April 22, 2002. Included are all adjustments made as part of the FY 2002 Third Quarter Review:*

- ♦ The Board of Supervisors made no adjustments to this fund.
- 

## ***County Executive Proposed FY 2003 Advertised Budget Plan***

### **Purpose**

Retirement benefits for contributing members are budgeted in the Educational Employees' Supplementary Retirement Fund. Funding is provided from employee and employer contributions and return on investment of the fund's assets. FY 2003 expenditures are estimated at \$129.9 million.

It should be noted that the following fund statement reflects the FY 2003 Fairfax County School Board's Advertised Budget. Adjustments to this fund, adopted by the Fairfax County School Board on February 7, 2002, will be discussed in the Overview Volume of the FY 2003 Advertised Budget Plan.

# FUND 691 EDUCATIONAL EMPLOYEES' SUPPLEMENTARY RETIREMENT

## FUND STATEMENT

Fund Type G60, Trust and Agency Funds

Fund 691, Educational  
Employees' Supplementary Retirement

	FY 2001 Actual <sup>1</sup>	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan <sup>2</sup>	FY 2003 School Board's Advertised	FY 2003 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$1,534,986,941</b>	<b>\$1,599,757,957</b>	<b>\$1,488,764,682</b>	<b>\$1,558,436,729</b>	<b>\$1,558,436,729</b>
Receipts:					
Contributions	\$47,151,856	\$52,230,095	\$52,230,095	\$56,009,450	\$56,009,450
Investment Income	2,666,585	132,103,034	132,103,034	112,100,000	112,100,000
<b>Total Revenue</b>	<b>\$49,818,441</b>	<b>\$184,333,129</b>	<b>\$184,333,129</b>	<b>\$168,109,450</b>	<b>\$168,109,450</b>
<b>Total Available</b>	<b>\$1,584,805,382</b>	<b>\$1,784,091,086</b>	<b>\$1,673,097,811</b>	<b>\$1,726,546,179</b>	<b>\$1,726,546,179</b>
<b>Total Expenditures</b>	<b>\$96,040,700</b>	<b>\$114,661,082</b>	<b>\$114,661,082</b>	<b>\$129,944,215</b>	<b>\$129,944,215</b>
<b>Total Disbursements</b>	<b>\$96,040,700</b>	<b>\$114,661,082</b>	<b>\$114,661,082</b>	<b>\$129,944,215</b>	<b>\$129,944,215</b>
<b>Ending Balance</b>	<b>\$1,488,764,682</b>	<b>\$1,669,430,004</b>	<b>\$1,558,436,729</b>	<b>\$1,596,601,964</b>	<b>\$1,596,601,964</b>

<sup>1</sup> FY 2001 Actuals reflect audit adjustments included in the FY 2001 Comprehensive Annual Financial Report (CAFR). The FY 2001 Audit Package detailing all of these changes were included in the *FY 2002 Third Quarter Review*.

<sup>2</sup> The *FY 2002 Revised Budget Plan* reflects adjustments adopted by the Fairfax County School Board on March 21, 2002, during their *FY 2002 Third Quarter Review*. The Fairfax County School Board adjustments were officially reflected in the County's *FY 2002 Third Quarter Review*, and approved by the Board of Supervisors on April 22, 2002.